



Working together

Five years of giving in
partnership with our
Members, communities,
and young people

2024-25 Annual Review



Contents

2024-25 highlights	3
Message from our Chairman	4
Message from our CEO	5
Strategy review	6
Member engagement	8
Youth partnerships	12
Investment	16
Governance	20
Financial performance	24

Cover photo: Through their giving, fundraising and volunteering, our Members help to keep Freemasonry at the heart of local communities.

Inside cover photo: Access to education is a priority for young people to create positive futures. Our giving to YCare will enable them to evaluate their Thrive model.

80th Annual Review

The Board of Benevolence and of Aged Masons Widows and Orphans' Fund trading as Hand Heart Pocket the Charity of Freemasons Queensland

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We acknowledge the Traditional Custodians of the lands on which we work, learn and connect across Queensland, especially the Yuggera and Turrbal peoples of Meanjin (Brisbane) where we are based. We pay our respects to Elders past and present.



2024-25 highlights

Continuing traditions of friendship, generosity and authenticity

Hand Heart Pocket is the philanthropic foundation of the Freemasons of Queensland, with a proud legacy of supporting communities for more than 115 years.

Our purpose is to partner for change for people in need.

We work with organisations and communities across Queensland and Papua New Guinea to invest in positive change and a better future for us all, with a focus on improving outcomes for children and young people.

We also empower our Members to make a difference in their local communities through charitable partnerships, giving programs, and volunteering, while providing hardship assistance and disaster relief when people need it most.

Our work is underpinned by strong governance and the careful stewardship of our capital and assets, ensuring we can continue to create lasting impact now and into the future.

Giving



\$5.51m
total giving



1,034
young people supported



25
active youth-focused partners

Investments



\$226.49m
net assets



8.74%
return on financial assets and cash



\$6.22m
total income retained for future years

Member engagement



3,679
Members



1,491
hours volunteering by Members



72
local community organisations supported by Members



\$588,095
total Member-led giving

Message from our Chairman

“As the charity of the Freemasons of Queensland we are continuing the legacy of many generations of Freemasons, by investing in and working among our communities.”

The past five years have been a period of transformation and achievement for Hand Heart Pocket. In 2020-21 we set out our new purpose: *to partner for change for people in need in Queensland and Papua New Guinea*. Through our five-year strategy, we set ourselves the challenge to build trust and engagement with our Members and protect and leverage our assets to influence positive change.

Since then, we have met that challenge, giving a total of \$27.34 million to 335 community organisations chosen by our Members and 39 strategic community partners. The careful stewardship of our assets has enabled us to give at this significant level, while still growing the value of our investment portfolio by 9.37% over the five years. At the end of the 2025 financial year, after giving \$5.51 million, we have \$226.49 million in net assets, ensuring we can continue to give into the future. These achievements make us immensely grateful for the opportunity to contribute to

positive change across Queensland and Papua New Guinea.

Supporting Members' work in communities

This year we continued to back our Members' community activities, supporting 72 local organisations across Queensland. Our \$588,095 in giving included funds provided to match Members' 1,491 hours of volunteering. We also gave \$550,000 through our Hardship and Disaster Response partnerships to support individuals and families doing it tough, and people impacted by cyclones and floods in Queensland.

When I meet Members they tell me how proud they are that Hand Heart Pocket brings to life the traditional Freemason values of friendship, generosity, and integrity. Our Team and Board support local Lodges and our partners by giving generously, collaborating openly, and seeking real and authentic impact. Members tell us their trust in us has deepened as we have delivered on our

strategy and used our assets effectively to benefit the community.

Acknowledging our Grand Master and Board Members

I thank my fellow Board Members and the Executive Team, who have brought their collective dedication and wisdom to stewarding our strategy and overseeing a large and complex portfolio of giving and investment. I especially thank our outgoing Grand Master and Board Member, Jeff Harper, whose three years of service brought valuable insight to the Board and helped steer Hand Heart Pocket through this transformative period.

Creating even more positive change in the future

As we look ahead to the next five years, we are ambitious to amplify our impact even further. We want to support more young people to tackle issues in the future and be ready for opportunities the rest of the decade will bring, in a world impacted by climate change, digital transformation and changes in society. As we shape our strategy for the next five years, we will be seeking input from our Members, our community partners and young people. We look forward to continuing to work with our Members and partners to achieve our shared goals of strengthening communities.

Alasdair Begley
Chairman



Message from our CEO

“At the end of 2024-25 we are on track to achieve our big, hairy, audacious goal, having supported more than 5,200 young people over five years to achieve real outcomes like safe housing, healthy relationships, new skills and jobs.”

When I joined Hand Heart Pocket in 2020 we faced some big challenges and exciting opportunities – to build trust and engagement with our Members, support communities recovering from COVID, and leverage our substantial financial assets to create measurable positive outcomes for people in need. Believing that the best way to invest in our community’s future is through our young people, we set ourselves a 10-year goal to ensure 10,000 young people have opportunities to gain the skills, access the resources and build the relationships that they need to thrive, now and in adult life.

Creating opportunities for young people to thrive

Over the past five years we have built long-term partnerships with over 35 highly effective community organisations, enabling them to learn, try new approaches and increase their impact. Through our partnerships in 2024-25 we have supported 1,034 young people to create real

change in their lives. Some young people are reconnecting with family after sleeping rough; young parents are engaging with health and parenting support; and young people in regional areas are healing from trauma.

Building social enterprise capacity to strengthen impact

As an investor we want to use our capital to create positive impact, as well as generating financial returns. This year we allocated \$15 million of capital to high impact investments, including a partnership with Sefa (Social Enterprise Finance Australia), which provides loans and support for social enterprises to develop and deliver innovative products and services that solve issues young people face, like access to employment or mental health care.

Shaping change for the future

Young people can only achieve long-lasting change when the systems and environments around them also change to support them. This year we renewed our long-term commitment to fund and participate in Thriving Queensland Kids Partnership, which is now working with hundreds of organisations and thousands of practitioners to build their skills in neuroscience-informed care, as well as building public understanding about what young people need to thrive.

We need to listen to young people’s wisdom as we invest in our shared future. This year we partnered with the Youth Advocacy Centre to establish our Youth Ambassador Program, supporting 15 young people to work with us on our strategy and partnerships. This will improve our impact while developing their skills as advocates.

It continues to be an exciting privilege – and big responsibility – to sit at that table with our Members, the Hand Heart Pocket team, the Board, partner organisations and young people as we create positive impact across Queensland and Papua New Guinea.

Sara Parrott
Chief Executive Officer

Delivering against our strategy

Five years of generous giving, in partnership with our Members, communities, and young people

When we launched our strategy in 2021, we invited Members, community organisations and young people to join us at the table for a new and enduring purpose — to partner for change for people in need across Queensland and Papua New Guinea.

We worked to strengthen trust with our Members and the governance of our Board as our solid ground. We developed long-term partnerships with community organisations to create more opportunities for young people to grow and thrive. And we got involved in social systems to build knowledge and ways of working that are smarter, fairer and stronger.

We learnt that trust brings real change and the opportunity to influence.

We started giving differently, working through authentic partnerships focused on real outcomes for young people and communities.

Trust: re-establishing pride in Member giving

We renewed our connection with Members by backing local priorities and using transparent processes. Lodges led, and we matched their efforts with resources, restoring confidence in how we give.

Real change: outcomes for young people

We focused on what works, partnering with organisations that can demonstrate measurable impact. Our goal to help 10,000 young people thrive by 2030 has guided decisions, learning and accountability.

Influence: convening for systems change

As one of the largest philanthropic foundations in Queensland, we were able to bring together funders, government, service providers and young people. By aligning priorities and opening doors for national organisations, we increased the volume and impact of philanthropy in our region.

Our 2021-25 highlights

We're proud of what we've achieved since launching our strategy in 2021.

By working together over the past five years, we delivered our strategic objectives.

We increased Lodge engagement three-fold. We measured authentic outcomes for thousands of young people and significantly influenced policy and government investment for better outcomes. We also grew our financial assets while improving our social and environmental impacts.

Together we learnt, when we sit at the same table, share a vision, and act in concert, we create the conditions where Queenslanders of all ages can thrive.



Engage our Members

335 local community organisations supported on behalf of Members

Members led; we matched their dollars and volunteering to amplify local priorities, strengthening pride and impact across Queensland.



Protect and leverage our assets

\$27.34m total giving over five years plus **\$42.66m** net growth in retained earnings

Disciplined, values-aligned investing preserved capital and grew resources, enabling stable, multi-year funding through volatile markets.



Support young people to thrive

5,201 young people supported to work with **13** strategic community partners

Outcome-focused partnerships delivered evidence-based support in housing, mental health, education and parenting, reaching those most in need and tracking real change.



Change systems

25% of total giving directed to **9** system-shaping partners, engaging **500+** organisations to drive long-term change

Alignment of funders, services and government fostered scaling of effective responses and started to embed youth voice in systems.



Govern well

100% compliance

Transparent, risk-aware governance with regular oversight and full compliance delivered confidence in every dollar invested and gifted.

Giving more to Members' favourite charities

Charity has always been at the heart of Freemasonry, and today's Members continue that proud tradition. Our Member-led giving programs boost the impact that Freemasons can have in their local area and on causes that matter to them. We have reshaped our Matched Giving to ensure that we're backing Members' efforts donating, fundraising and volunteering.

More Members than ever are coming to the table, with 69 Lodges getting involved in Hand Heart Pocket's programs in 2024-25. This year Members clocked up 1,491 hours of volunteering for causes that matter to them and supported 72 local community organisations throughout Queensland.

Over the past five years, Members' volunteering and giving has generated more than \$1.37 million of Matched Giving from Hand Heart Pocket, for a total of 335 local community organisations across the state.

Boosting local impact

Local Community Partnerships provide Lodges with an opportunity to connect meaningfully with local community organisations that need both hands-on support and funds. Each Partnership is a two-year commitment, with Hand Heart Pocket contributing \$10,000 per year as well as matching the Lodge's fundraising, donations and volunteering efforts.

These partnerships have generated strong interest across the state, with 11 Local Community Partnerships now underway. Since the program's inception in 2022, Lodges' long-term commitments to partnerships in their communities have generated more than \$481,000 in giving, alongside hundreds of hands-on volunteer hours.



72
local community
organisations supported
in 2024-25



1,491
hours of Lodge and
Member volunteering



\$588,095
total Member-led
giving

Camp Hill Lodge members have backed Friends with Dignity through fundraising, donations and hours of voluntary effort. Through a Local Community Partnership the Lodge has unlocked \$30,000 in Hand Heart Pocket giving for this worthwhile cause.

Delivering a lifeline for Meals on Wheels services

The District Grand Lodge of North Queensland demonstrates the power of local fundraising and volunteering. With backing from Hand Heart Pocket, the North Queensland District Lodges have raised more than \$53,000 to support Meals on Wheels services in the region.

In 2024-25, members in Townsville presented a cheque for \$30,927 to St Andrews Meals on Wheels, the result of two years of dedicated fundraising and hands-on volunteer work delivering meals.

Following the closure of Charters Towers Meals on Wheels, the Members were determined to ensure elderly and isolated residents continued to receive regular hot and nutritious meals.

Ingham Freemasons also turned their attention, time and volunteering efforts to the cause, presenting \$22,600 to Ingham Meals on Wheels thanks to their own fundraising efforts. This team effort sees Members delivering meals up to three days a week to people in their community.

“This is more than just a delivery service, it’s a lifeline,” said Michael Litka-Fry, recalling how a routine meal delivery led to the coordination of urgent medical attention for an elderly woman in Kelso who was alone and had taken a fall.

Meals on Wheels play a vital role in keeping older Australians connected, nourished and supported. Hand Heart Pocket is proud to back the North Queensland Freemasons’ efforts to stand alongside them.

In 2024-25, Tully Tyson began a Local Community Partnership to support Mission Beach Meals on Wheels, joining their fellow Freemasons in Ingham and Townsville in partnering with their local Meals on Wheels services. Other Lodges and individual Members supported their local services through Matched Giving, boosting their individual efforts with Hand Heart Pocket contributions.



Tully Tyson Lodge's Jim Swarbrick delivering a custom-made collection bin and some cans to help kickstart their Containers for Change fundraising efforts.



District Grand Lodge of North Queensland's Michael Litka-Fry delivering for Meals on Wheels.

To find out more about how your Lodge can set up a Local Community Partnership, visit handheartpocket.org.au



Building back better after disaster strikes

Disaster response is part of our Member-focused giving, reflecting the Freemason tradition of stepping up for the community in times of crisis.

Rapid relief when disasters strikes

As residents of Australia's most disaster-prone state, Queenslanders know what it takes to come together in response to a natural disaster. To back community-led responses, we partner with GIVIT to provide fast, practical support when disaster strikes, with 100% of donations going to essential goods and services for affected households.

In 2024-25 we gave \$125,000 through GIVIT to people impacted by floods in North and Western Queensland and Ex-Tropical Cyclone Alfred in South-East Queensland.

Since the partnership began in 2022, we have given over \$552,000 in response to nine disasters across the State, enabling GIVIT to respond to 469 requests, while Freemasons have contributed an additional \$128,300 to our GIVIT appeals.

GIVIT



FRRR

Foundation for Rural
Regional Renewal

Investing in resilience

Queensland's exposure to severe weather means recovery must be matched with activities to prevent climate change from worsening. This year we gave \$125,000 for climate action and disaster preparedness grants to rural and remote communities through the Foundation for Rural & Regional Renewal (FRRR).

Since 2023, we have supported 26 community projects, with total giving of \$647,500. This funding has enabled FRRR to support 15 local projects through its *Strengthening Rural Communities*

grants, providing critical infrastructure like water tanks and solar panels, and enabling locals to advance disaster preparation and response training.

Our giving enabled FRRR, with Boundless Earth, to establish the *Community-Led Climate Solutions* program, which has since attracted \$2.9 million from funders including the Paul Ramsay and QBE Foundations. The grants have supported 11 community initiatives in clean energy, circular economy, sustainable agriculture, biodiversity and low-carbon transitions.

One of these FRRR Community-led Climate Solutions grants went to support 11 small schools in Gympie and Maryborough. Their students are now enjoying fresh veggies from new environmentally efficient garden beds, delivered by Bundaberg Fruit and Vegetable Growers. Innovative wicking garden beds water themselves, using 70% less water than regular systems. This allows schools to maintain gardens over holidays and dry seasons. Students now enjoy healthy lunches with fruit and vegetables they've grown themselves — even straight after the Christmas break.



Students at Gympie and Maryborough schools enjoy fresh veggies thanks to an FRRR Climate Solutions grant.

Find out when the next grant rounds open by visiting frrr.org.au



Supporting Queenslanders when times get tough

Across Queensland, rising living costs, housing pressures and family breakdowns are pushing more people into financial distress. In response, our Hardship Assistance program focuses on fast, practical support that helps people navigate tough times and work towards a more secure financial future.

Expanding access to financial counselling

Since 2022, we've partnered with UnitingCare Queensland to expand access to expert financial counselling across the state, continuing the Freemason tradition of providing practical help

in times of need. Our giving of \$750,000 has boosted the capacity of UnitingCare's financial counselling service, so people can receive help sooner.

The program offers rapid access to qualified financial counsellors to help with budgeting and advocacy to manage debts. It provides referrals to health, mental health, housing and domestic and family violence services to address broader wellbeing needs. Additionally, through our giving of a further \$158,000, UnitingCare has been able to help people engaged in financial counselling to address one-off costs or unexpected bills that could lead to poorer long-term financial and

wellbeing outcomes. Together with UnitingCare, we're doing more than helping to pay today's bills, we're helping Queenslanders regain control, protect their wellbeing and build resilience for tomorrow.

Helping young people with the cost of living

Cost-of-living increases and rising housing costs make it tougher for all of us to make ends meet. This is especially so for young people on low incomes and without access to stable and affordable housing. In 2025 we gave \$300,000 to six partners to give young people access to daily essentials such as food, clothes, shoes, toiletries and transport fares.



\$125,000

for disaster relief
through GIVIT in
2024-25



\$125,000

in disaster preparedness
and climate solutions
for local communities
through FRRR



\$300,000

in hardship assistance
for young people



People impacted by ex-Tropical Cyclone Alfred accessed goods to replace damaged household items, thanks to our giving to GIVIT. Myora Lodge Members also supported the centre through a Local Community Partnership.



Creating outcomes together

Our ambitious goal drives us: by 2030 to create real change for 10,000 young people who are missing out on the opportunities they need to thrive.

In 2024-25, we gave \$2.05 million to 11 youth partners who are working with young people to access the support, services and opportunities that are essential for young people as they grow.

This meant we were able to support 1,034 young people to achieve more of the outcomes they need to thrive in adult life, including housing, education and employment.

During the year we established new partnerships with youth-focused organisations including South Burnett CTC, Act for Kids, YCare Queensland and UNICEF Australia. These partnerships will create outcomes for young people across South-East Queensland, regional and remote parts of the State, and Papua New Guinea.

In total over the past five years, we have given \$13.33 million to 13 long-term, strategic partners who work alongside young people to achieve positive change across six life domains in housing, health, relationships, culture, learning and earning.



\$2.05m
giving to youth-focused
programs and services



1,034
young people achieving
outcomes to thrive in
adult life

Kiana is learning about child development and making friends at Caboolture's Young Mothers for Young Women. Her daughter is also making friends at playgroup.

Our progress to support 10,000 young people

Our approach to measuring the outcomes young people achieve across six life domains has evolved and strengthened over the past five years. Our outcomes framework is helping to build a clear, shared understanding of the outcomes that young people have achieved with our partners' support.

Our purpose-led strategy has been delivered through three complementary approaches to our giving to:

- programs that support young people today
- capacity building that strengthens organisations for tomorrow
- systems initiatives that enable change to endure.

Our goal is: by 2030 to create real change for 10,000 young people who are missing out on the opportunities they need to thrive.

Now at the half-way mark to 2030, we celebrate the achievements of 5,201 young people who have found new opportunities to grow, develop life-long skills, and build lasting connections with the people and communities that support them.

Supporting young parents and their children to thrive

Over the past three years, we have partnered with Micah Projects to improve outcomes for more than 220 young parents and their children in Brisbane, Caboolture and Redcliffe. Our giving has enabled Micah Projects to trial additional elements in its *Young Mothers for Young Women* program by:

- adding an early childhood educator to the team so young parents can learn how to support their children's development
- employing a dads' worker for young fathers and their families to be active, positive parents
- empowering young mothers to start their own businesses and pursue career goals
- improving the team's outcomes measurement, sharing their learning and attracting increased resources.

We have trialled new measurement tools to better understand what it takes to create real, long-term change. Young parents have achieved great outcomes across all the domains in housing, health, relationships, culture, learning, and earning.

Measuring outcomes with young people and managing for outcomes has helped the Micah team to continually improve.



Strengthening systems

Creating lasting change with young people takes more than funding programs; it means reshaping the systems around them by aligning policy, investment and ways of working so young people can thrive. But it also means changing our own approaches, sharing decision making and forging new relationships.

As one of Queensland's largest philanthropic foundations, we use our relationships to bring together funders, services, government and communities to align effort, share evidence and scale what works. We're helping reimagine how philanthropy, government and community act together, turning a shared vision into coordinated action.

When we are tackling entrenched inequality, outdated systems and unspoken social norms, the work to do is bigger than any one organisation. So, in 2022 we formed the Queensland Kids Funders Alliance with The Bryan Foundation, The John Villiers Trust and the Tim Fairfax Family Foundation, to align and coordinate our efforts, be better allies to local communities and advocate for evidence-based policy.

In 2024-25 the Queensland Kids Funders Alliance launched a national effort to bring interstate foundations to the table to invest more in services and systems that benefit Queensland's young people.

Bringing people together so kids thrive

In 2021, Hand Heart Pocket became the first funder of the Thriving Queensland Kids Partnership (TQKP), a state-wide initiative and national example of collective impact. We backed a shared vision: bringing government, philanthropy, services, communities, and young people to the same table to reshape the systems around children and families.

Our early support, along with giving of \$2 million to date, has helped to establish and sustain TQKP's small team that brings partners together, aligns strategy, builds the evidence base, and promotes

systems improvements. Our catalytic funding helped TQKP attract additional funding from other philanthropic partners over its first five years.

TQKP has now attracted \$23 million in new commitments to power their new 2025-30 Impact Strategy. This next phase brings child development into everyday practice in local communities, so that where a child lives or what their family earns no longer determines their chance to thrive.

A centrepiece of TQKP's new strategy is the Intergenerational Stewardship Table, honouring First Nations leadership, placing young people as co-leaders, and holding the system accountable for courageous, practical change. It is the embodiment of Hand Heart Pocket's table narrative: diverse voices seated together, shaping decisions, sharing power and strengthening the environment around children and young people.

By investing early in TQKP's backbone and staying the course, we have helped turn a shared vision into a coordinated movement for lasting, system-level change.



Leading Queensland and national philanthropists and organisations gathered to launch Thriving Queensland Kids Partnership's new strategy in early 2025. Rhiannon Parsons from our partner organisation, Yiliyapinya Indigenous Corporation, spoke to the gathering about the impact of neuroscience-informed approaches with young people.

Amplifying young people's voices through our Youth Ambassador Program

We have partnered with the Youth Advocacy Centre to co-design and deliver the Hand Heart Pocket Youth Ambassador Program, a powerful new mechanism for embedding young people's voices more deeply into how we work.

Over the past five years we have seen the results that can be achieved when we listen directly to young people about their experiences. For example, the Foyer Foundation's Ambassadors have helped funders and decision makers understand the incredible impact of the Foyer model in supporting young people to move from homelessness to independence.

Similarly, young speakers at the 2025 Youth Summit hosted by the Queensland Family and Child Commission profoundly moved those attending, helping them understand the experiences of young people who need extra support to thrive.

Hand Heart Pocket's Youth Ambassador Program has been developed with and for young people, particularly young people who have participated in programs delivered by Hand Heart Pocket partners. The Youth Ambassador Program engages a diverse group of ambassadors aged 15-23 from Coolangatta to Far North Queensland.

Ambassadors bring a range of experiences and expertise to the group, including youth justice and child protection involvement, and experiences of parenting, housing instability and disengagement from education.

Ambassadors have the most important thing in common — their experience as a young person in Queensland today, and their shared hope for a strong, opportunity-rich future for all young people, no matter where they live or what their background.

The first group of Ambassadors joined the program in 2025. Their insights will help to shape our next five-year strategy, influencing the way we work, how we partner, and the outcomes we can achieve across the state.

The program empowers individual Ambassadors to thrive by investing in their skills, confidence and personal development; while centering young voices and insights in our work. The program will link Youth Ambassadors with decision makers, including government and community organisations, to ensure young people's views inform responses to their needs.

Alex, one of Hand Heart Pocket's Youth Ambassadors, and Anna, our Youth Ambassador Program Facilitator, are helping shape the giving outcomes we can achieve across Queensland and Papua New Guinea.



Protecting and leveraging our capital and assets

Since launching our purpose-led strategy five years ago, the Board has focused on preserving and growing our assets, so that together we can do more for people in need. Careful stewardship honours the legacy of past Freemasons, and ensures we maximise the resources available to us to back local leaders, amplify young people's voices, and help communities across Queensland and Papua New Guinea to thrive.

Managing risk in volatile markets

As shifts in world politics and rising international tensions affected markets throughout 2024-25, the Investment Committee mobilised to actively manage risk and liquidity. The Committee reallocated investments to bring portfolio risk down to its lowest level since 2020, while keeping a long-term investment allocation that sustains reliable returns.

Weekly reporting and more regular meetings in 2025 ensured timely, evidence-based decisions, and we ended the financial year with \$6.22 million income retained after giving, and more than \$226.49 million in net assets. Across the year, we held 49 investments across 29 carefully selected managers. We only work with investment

managers that we trust, and who demonstrate an alignment to our values and goals, an approach that proved crucial this year.

The performance of the portfolio this year is a true testament to the skill and insight of our Investment Committee. Their efforts ensure that our annual level of giving can be maintained and that the value of our portfolio is protected, even throughout volatile and rapidly changing market conditions.



\$226.49m
net assets



8.74%
return on financial
assets and cash



\$6.22m
total income retained

Hand Heart Pocket has recently approved an investment into Conscious Investment Management, who fund a range of impact investments, like these townhouses for transitional supportive housing for young people facing homelessness.

Our investment impact

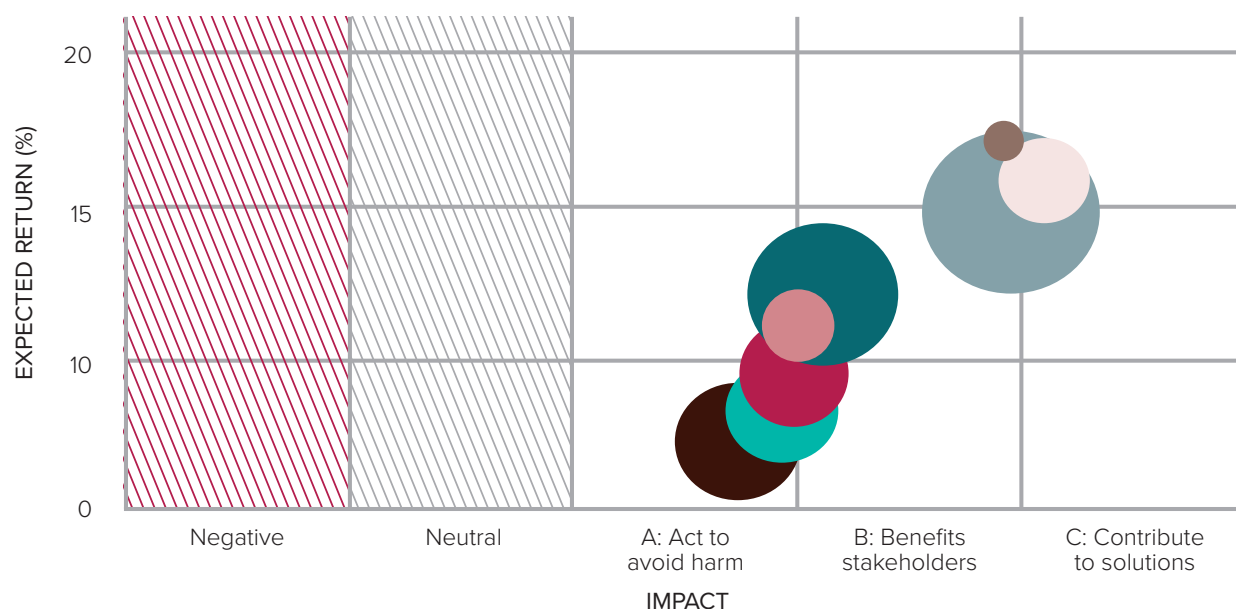

45.5%
**Act to
avoid harm**

37.1%
**Benefits
stakeholders**

17.4%
**Contribute
to solutions**

In 2024-25 our financial assets were deployed across a diverse range of investments, with varying risk, return and impact profiles. Each circle in the chart below represents a type of investment, with its size reflecting the level of allocation within the portfolio, and position showing its impact and return alignment. Our responsible investments must achieve a minimum rating of A (Act to avoid harm), with our impact investments achieving a rating of C (Contribute to solutions), against the ABC Framework designed by the Impact Management Project, which is an industry standard framework for classifying the intent and effect of investments on people and the planet.

We do not hold investments that have a negative impact on the environment or society – these are excluded under our Responsible Investment Policy.



Levels of impact avoided by our investment impact assessment process

Levels of negative impact excluded by our Responsible Investment Policy

Fixed Income

Australian Public Equities

Global Public Equities

Emerging Market Equities

Alternatives

Private Equity

Private Real Assets

Private credit

Investing in innovation with Accolade Partners

We invest with Accolade Partners, a U.S. fund-of-funds that backs leading venture capital and growth equity managers in technology and healthcare. This gives us diversified access to future-facing innovations without picking individual start-ups.

We invest in two funds: Accolade Growth Fund I and Accolade Blockchain Fund II. Growth Fund I has averaged nearly 20% a year over the past five years, helping us deliver steady returns that support our giving.

Blockchain Fund II targets the core technologies behind secure, peer-to-peer digital services. These tools are reshaping finance, education and supply chains and can broaden access and inclusion. For example, the fund backs Andreessen Horowitz's Crypto Fund II and initiatives like Crypto Start-up School, a free 12-week program that builds practical skills for young people.

With blockchain (a digital, decentralised public ledger to record transactions) expected to create tens of millions of jobs by 2030, our early investment provides earning returns today while opening pathways for young people to participate in a fast-growing field.

Accolade
PARTNERS

Investing for impact

When we launched our purpose-led strategy in 2021, we knew that we wanted to give in a way that achieves lasting change, while also using our capital and investments to generate positive social and environmental impact.

We refreshed our Responsible Investment and Philanthropy Policy to ensure that what we invest in aligns with our values; we integrated environmental, social and governance (ESG) principles and climate risk considerations into our investment decisions and reporting, and launched our first Impact Investment Portfolio, overseen strategically by our Investment Committee Co-Chair, a well-regarded leader in impact investment.

Our purpose with this initiative is to foster the growth of socially and environmentally responsible investment markets, and demonstrate to other investors that financial returns and impact outcomes can go hand in hand within an investment portfolio.

Impact enterprises often struggle to access mainstream finance, and so part of the role we are taking is to make capital more available to for-purpose enterprises, so they can demonstrate their ability to repay loans, achieve the outcomes they are seeking, and de-risk the enterprise for other funders. Our capital is flexible, risk-tolerant, designed to foster innovation, and give promising enterprises a springboard for growth.

Shaping change through investment in Indigenous-led enterprise

We are proud to invest with First Australians Capital (FAC), an Aboriginal and Torres Strait Islander-owned and led organisation dedicated to strengthening the First Nations economy through enterprise and entrepreneurship.

FAC provides a powerful blend of values-aligned capital, tailored business advisory support, and strategic mentorship to help Indigenous-led businesses scale sustainably. Governed and operated by First Nations leaders with deep expertise in Indigenous economic development, FAC ensures that its investments are grounded in cultural understanding, self-determination and community empowerment.

Since 2016, FAC has supported more than 800 Indigenous businesses, helping to create over 1,000 jobs and mobilise more than \$80 million in funding for the First Nations economy. Its investment portfolio spans diverse industries from construction and retail to food and beverage ventures, such as Sobah (Australia's first Aboriginal owned and led non-alcoholic craft beer) and Pawa Café (a social enterprise café rooted in cultural connection).

FAC's *Indigenous First: Impact First* approach places cultural, social, and environmental outcomes at the centre of every investment decision, alongside financial performance. This model challenges conventional investment frameworks and is helping reshape Australia's investment landscape by placing Indigenous voices, businesses and aspirations at the forefront.

By investing in FAC, Hand Heart Pocket is contributing to a more inclusive and equitable economy, one that recognises the unique strengths of Indigenous enterprise and backs communities to build wealth, opportunity and long-term impact on their own terms.

Yura Tours is one of the enterprises in Hand Heart Pocket's First Nations investment.



FAC FIRST AUSTRALIANS CAPITAL

Backing the Bold: building enterprise capacity and confidence

In 2024-25, Hand Heart Pocket partnered with Sefa (Social Enterprise Finance Australia), to launch *Backing the Bold*, a program designed to power the growth of social purpose enterprises across Queensland and beyond.

Backing the Bold works with enterprises to help them become investment-ready, providing tailored support in key areas such as governance, growth strategy, financial management, operational effectiveness, and impact measurement.

Once ready, eligible enterprises can access loans of \$50,000 to \$200,000 at a fixed interest rate without the need for personal guarantees or security. These loans are designed to help enterprises expand operations, hire staff, invest in systems, and ultimately, amplify their impact.

What sets this program apart is its hands-on, relationship-based approach. Each enterprise is supported by a Sefa Engagement Manager, with access to external advisors as needed.

The capacity building is provided at no cost to the enterprise, thanks to Hand Heart Pocket's philanthropic support.

Sunshine Coast-based Aqua Ubique is a *Backing the Bold* program participant. The enterprise's founders are deploying technology to produce fresh water by extracting moisture from air, then purifying, mineralising, and dispensing it. Profits generated by leasing water machines to businesses and households will fund water machines in some of Australia's most remote communities.

Sefa has provided guidance and support to founders Shannon and Dannii Lemanskii, both veterans inspired by their experience providing bottled water for troops in Papua New Guinea and seeing firsthand the difficulties local villagers had to obtain uncontaminated water for their children. With Sefa's help, Aqua Ubique is working to scale up their business and improve their technology.

Besides the social benefits to remote communities, the company will generate environmental benefits by replacing plastic water bottles currently used by businesses.

As the inaugural funder of *Backing the Bold*, Hand Heart Pocket is proud to be laying the groundwork for innovative, social purpose enterprises like Aqua Ubique to access the tools and funding they need to grow.



Aqua Ubique is working with Sefa, a Hand Heart Pocket partner, to supply fresh water in communities that need it.



Bringing shared values to strong governance

Over the past five years, the Board shared a clear focus on ensuring we delivered on our purpose to benefit the Queensland community, especially people in need. Through the consistent leadership of our Chairman and the strong governance of our Board we have built an accountable and transparent culture that has become the solid ground beneath the work of our Members, partners, and communities.

Hand Heart Pocket operates as an in-perpetuity philanthropic foundation regulated by the Australian Charities and Not-for-profits Commission (ACNC) under the *ACNC Act 2012 (Cth)* and the *Charities Act 2013 (Cth)*. We meet external regulatory requirements year-on-year and remain committed to fulfilling our obligations as a modern charity while honouring the legacy of many generations of Freemasons on behalf of our Members.

Managing risks and emerging requirements

In the past year we maintained quarterly risk reporting and refreshed key policies, including our Responsible and Impact Investing Policy

and Workplace Health and Safety Policy. The Board focused on emerging risk and legislative issues including cybersecurity and the use of artificial intelligence (AI), as well as Respect at Work and psychosocial hazards. To oversee growing impact investing activities, the Board established an Impact Investment Portfolio with strengthened governance.



100% compliance
with all regulatory
requirements



Cyber security
3-year uplift
program completed

Generosity guides our governance in the same way it drives Member community efforts, like the District Grand Lodge of Carpentaria's support of the Cairns COUCH Wellness Centre.

Maintaining strategic focus through solid leadership

Hand Heart Pocket is Queensland's largest in-perpetuity philanthropic foundation. Honouring the legacy of 116 years of Freemasons in Queensland and Papua New Guinea brings significant responsibilities for our Board. The Board sets Hand Heart Pocket's strategic direction, oversees strategy implementation and closely monitors progress. In 2024-25, Hand Heart Pocket:

Strategy

- assessed all new strategic partnership proposals to ensure alignment with our philanthropic priorities
- kicked off a Strategy Refresh process through research with young people and experts into the future risks and opportunities faced by our community.

Leadership

- advanced succession planning for Directors to support long-term leadership continuity
- enhanced Director development through structured learning opportunities, partner site visits, and dedicated Board education sessions.

Governance

- updated the Workplace Health and Safety Policy to strengthen our approach to reducing psychosocial risks
- updated the Responsible and Impact Investing Policy to reaffirm our investment principles and guide capital allocation
- established an Impact Investment portfolio to direct capital towards measurable social outcomes, prompting a governance adjustment through the appointment of a Co-Chair to the Investment Committee.

Member Relations

- hosted a dedicated Members' Annual Review event at the United Grand Lodge of Queensland and provided consistent updates through Quarterly Communications
- hosted Board presentations to Lodges and Districts to provide transparent and accountable relationships with Members
- measured our social license to operate through a Member survey and incorporated feedback into our Strategy Refresh.

Operations

- actively managed the organisation's investment portfolio and oversaw budgeted expenditure from financial assets
- monitored environmental, social, and governance risks, including the carbon impact across the portfolio
- undertook a baseline assessment of psychosocial hazards to identify potential workplace risks, leading to the implementation of new policies that address both respect at work and broader psychosocial hazards. These initiatives reflect our ongoing commitment to a safe, inclusive, and future-ready workplace
- continued to monitor risk through quarterly risk reporting, and regular reviews of financial and regulatory compliance obligations.



Strong governance and investment management allows us to give in perpetuity.

United in purpose, unlimited in potential

Sir Winston Churchill once said: “We make a living by what we get, but we make a life by what we give.” As someone who has been called to service — both professionally and personally — I wholeheartedly agree with this statement. Giving back to the community has brought me enormous joy and satisfaction.

With all the turmoil and destruction happening in the world, we can be forgiven for thinking what we do in our neck of the woods doesn’t make a difference, or barely makes a dent. But that is simply not true. Our collective efforts really do make a positive difference, not just for those who directly receive our support but also through a ripple effect of outcomes for their families and futures, far beyond our original investment.

During my three years as a Director on the Board of Hand Heart Pocket, some of my proudest moments have been hearing about our impact directly from young people and organisations we partner with across Queensland and in Papua New Guinea. In many cases, I have seen firsthand the difference this work makes.

Helping others is at the heart of Freemasonry, so knowing our work is impactful is critical.

The survey we conducted this year showed that Members strongly believe Hand Heart Pocket contributes to the wellbeing of our communities, and that this work reflects positively on Freemasonry. It was heartening to hear Members believe Hand Heart Pocket is building the right partnerships with charities, funders,

governments, and peak bodies. Members have deep connections and care greatly about the communities in which they live, work, and play.

By working together, we can bring Hand Heart Pocket’s purpose — to partner for change for people in need — to life in communities across Queensland and Papua New Guinea.

By working together through Matched Giving and Local Community Partnerships, Hand Heart Pocket supports the causes we as Members care about most, from rural fire brigades to Meals on Wheels, and veterans to survivors of family and domestic violence.

By working together, more young people in need will benefit from the work of Freemasons. And when young people thrive, our whole community benefits. I am enormously proud of the work we as Freemasons do, the impact Hand Heart Pocket has, and the difference we all make in people’s lives. Let this valuable collaboration continue. It is much needed, and our potential is unlimited.

Jeff Harper
Outgoing Director and Grand Master



Giving back to the community has brought outgoing Board Director, Jeff Harper, enormous joy and satisfaction.

Our Board

While coming from different backgrounds in business, community sector, and public sector, our Directors share the values that make Hand Heart Pocket unique: generosity to humanity, appetite for purposeful risk-taking, an optimistic mindset, openness to collaboration and commitment to authentic impact.

Our balanced Board blends volunteer Member Directors with Independent Directors, aligning community values with professional expertise.

Three specialist committees meet regularly and support our commitment to good governance: Finance, Risk and Audit; Nomination and Remuneration; and Investment.

This year we welcomed Chris Wilson and Daniel Stevens as Grand Lodge-elected Member Directors, and welcomed David Gray as incoming Grand Master and Member Director. We farewelled outgoing Grand Master Jeff Harper.

We also thank independent Director Paul Reeve who stepped down from the Board after contributing strongly to our financial results and investment strategy for almost six years. Paul will remain as a consultant to the Investment Committee.

We thank external contributors Greg Jensen, Rachael McClennan, and Bernard Curran for their contributions to the Nomination and Remuneration, and Finance, Risk and Audit committees respectively.



Alasdair Begley

BSurv, Reg Surv (Cad), EMBA, GAICD

Member, Tuscan-Kianawah Lodge, United Grand Lodge of Queensland

Chairman

Chair, Nomination and Remuneration Committee
Member, Investment Committee
Meetings attended 13/15



Craig Reimers

GCertSafLead, AdvDipHRM, AdvDipOHS, DipQA, DipSecurityRiskMgt

Member, Halcyon Lodge & Toowoomba and District Masonic Council, United Grand Lodge of Queensland

Deputy Chairman

Member, Investment Committee
Member, Finance, Risk and Audit Committee
Meetings attended 13/13



Jeff Harper

AFSM

Grand Master, United Grand Lodge of Queensland

Director

Member, Nomination and Remuneration Committee
Meetings attended 7/8



Dr Jason Bingham

BAHum, MBA, DBA, PMP, FAICD

Member, Mt Pleasant Lodge, United Grand Lodge of Queensland

Director

Member, Nomination and Remuneration Committee
Member, Finance, Risk and Audit Committee
Meetings attended 8/12



Daniel Stevens

AdvDipBldg&Constrctn(Mgt)

Member, North Australian Lodge

Director

Member, Nomination and Remuneration Committee
Meetings attended 3/4



Chris Wilson

LLB MLQS

Member, North Australian Lodge

Director

Member, Nomination and Remuneration Committee
Member, Finance, Risk and Audit Committee
Meetings attended 6/6



Jane Crombie

BHMS, MBA, GAICD, FGIA

Director

Chair, Finance, Risk and Audit Committee
Member, Investment Committee
Meetings attended 15/17



Lisa Siganto

MBA, BEng(Civil) Hons

Director

Co-Chair, Investment Committee
Meetings attended 12/13



Paul Reeve

BA (Hons) Philosophy, Politics and Economics

Director

Co-Chair, Investment Committee
Meetings attended 11/13

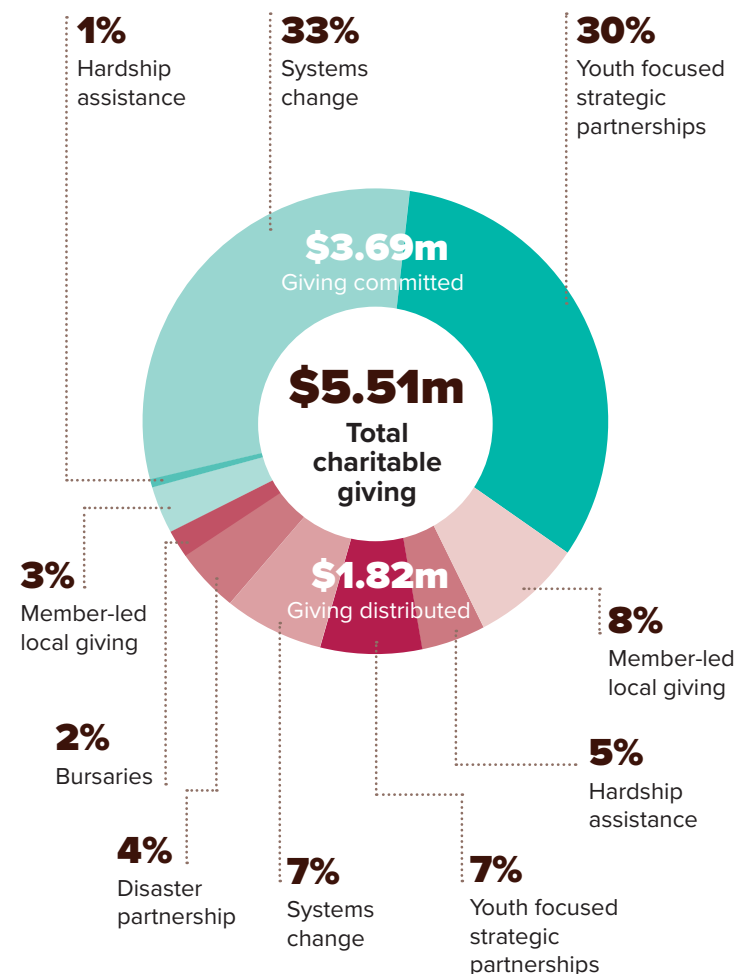
Protecting our assets for a strong financial future

In 2024-25 our giving totalled \$5.51 million, supporting organisations across Queensland and Papua New Guinea, and backing the causes that matter most to our Members. We committed \$3.69 million of giving towards multi-year partnerships, and distributed \$1.82 million in giving. Expenses associated with governance, communications and partnership administration were consistent with previous years. Expenses associated with foreign exchange hedging fluctuated from year to year.

EXTRACT FROM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
Revenues from operating activities (Income from managed fund investments and donations)	5,469,547	4,287,170
Operating expenses	(7,849,458)	(4,351,724)
Giving payments	(1,823,482)	(3,032,524)
Giving commitments	(3,685,000)	(2,457,000)
Deficit from operating activities before depreciation and amortisation and income tax expense	(7,888,393)	(5,554,078)
Depreciation and amortisation	(195,331)	(166,196)
Income tax expense	(61,206)	(54,896)
Deficit for the year	(8,144,930)	(5,775,170)
Change in fair value of financial assets (growth of managed fund investments)	14,364,704	19,805,720
Change in fair value of property assets	-	411,211
Total comprehensive income for the year	6,219,774	14,441,761

Charitable giving



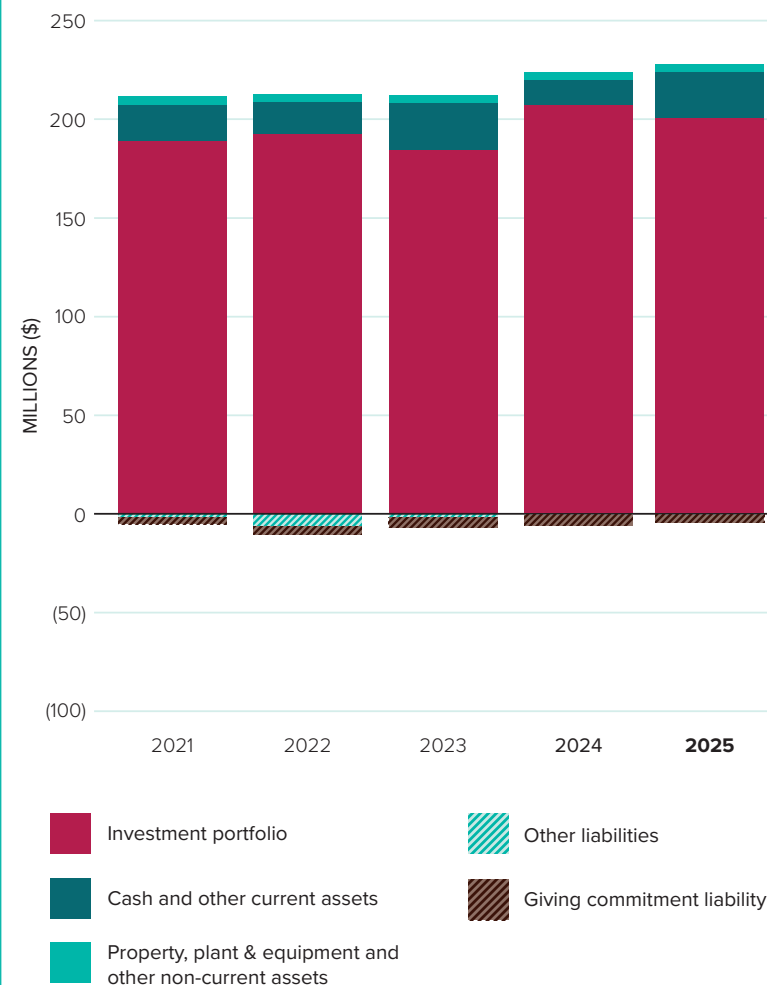
Our investment strategy delivered strong results this year, returning 8.74% on the investment of our cash and financial assets. This allowed us to retain \$6.22 million in total income after giving and expenses. These results met our target return benchmark of inflation plus 4.5%, further strengthening our financial position so we can continue to support the community in perpetuity.

EXTRACT FROM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
Current assets		
Cash and cash equivalents	26,511,720	10,452,990
Other assets	839,305	1,782,728
Non-current assets		
Financial assets at fair value through other comprehensive income	199,596,524	209,286,755
Property, plant and equipment and other non-current assets	4,010,605	4,147,335
Total assets	230,958,154	225,669,808
Liabilities		
Giving commitments	3,439,416	4,967,307
Other liabilities	1,027,377	430,915
Total liabilities	4,466,793	5,398,222
Net assets	226,491,361	220,271,588

Net assets



Access our **audited financial statements**, Annual Information Statements and Constitution via the Australian Charities and Not-for-profits Commission website www.acnc.gov.au





Members' giving to No Boundaries Disability Support in Redcliffe was matched by Hand Heart Pocket.

Five years of backing the causes that matter to Members

Our Matched Giving and Local Community Partnership programs have supercharged giving to causes that Members really care about. Hand Heart Pocket has always backed the causes that Members care about, and since 2023 we've donated more than \$1.37 million to 335 community organisations across Queensland that Members have supported, through donations, fundraising and volunteering efforts.

Charities most supported by Members through Matched Giving



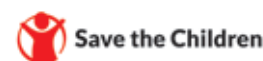
Lodges raising the most funds through Hand Heart Pocket programs

Bennu	Hinchinbrook Cordelia	Northern Travellers
Brisbane Shrine Club	Isis	Pine Rivers
Calen-Hamilton	Kilkivan	Redlands
Camp Hill	Knights Templar	Tamborine
District Grand Lodge of	Great Priory	Tibrogargan
North Queensland	Miles	Toowoomba and District
Freshwater	Myora	Masonic Council
Hervey Bay Daylight		

Five years of positive change for young people and communities

Since 2020, we have given \$27.34 million through strategic partnerships with organisations focused on improving outcomes for young people. Our partnerships have enabled new ways of working with young people, built more sustainable organisations and backed big picture change to create environments where tomorrow's young people can thrive.

Major strategic partnerships



Youth-focused partnerships

Act for Kids

Bravehearts Foundation

Central Queensland
Indigenous Development

Children's Health Queensland
Hospital and Health Service

Cowboys Charity

Foyer Foundation

Logan Together

Men&Co Services

Mission Australia

Open Doors Youth Service

Outback Futures

Queensland African
Communities Council

Queensland Council of
Social Service

Queensland Gives

South Burnett CTC

The Lady Musgrave Trust

The Legacy Club of
Brisbane

The Tukka Project

UNICEF Australia

White Box Enterprises

Y-Care Queensland

YellowBridge QLD



Hand Heart Pocket partner, Stars Foundation, supports young Indigenous women to complete school and thrive in adult life.



handheartpocket.org.au